



QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31 MARCH 2026

I STATEMENT OF FINANCIAL POSITION AS AT			
	31 Mar 2025 UNAUDITED Shs.'000'	31 Dec 2025 AUDITED Shs.'000'	31 Mar 2026 UNAUDITED Shs.'000'
A ASSETS			
1 Cash (both local and foreign)	189,541	182,160	166,561
2 Balances due from Central Bank of Kenya	759,295	2,826,430	1,558,474
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
a) Held to Maturity:	4,346,450	6,947,626	6,894,775
(i) Kenya Government securities	4,346,450	6,947,626	6,894,775
(ii) Other securities	-	-	-
b) Available for sale:	-	-	-
(i) Kenya Government securities	-	-	-
(ii) Other securities	-	-	-
6 Deposits and balances due from local banking institutions	1,168,468	303,602	2,258,822
7 Deposits and balances due from banking institutions abroad	940,951	328,074	441,648
8 Tax recoverable	22,153	144,106	129,679
9 Loans and advances to customers (net)	8,439,026	11,647,138	11,629,285
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investment in joint ventures	-	-	-
14 Investment properties	-	565,042	565,043
15 Property and equipment	227,519	340,392	330,783
16 Prepaid Lease rentals	67,411	-	-
17 Intangible assets - (computer software)	40,120	37,850	36,543
18 Deferred tax asset	219,302	54,314	54,314
19 Retirement benefit asset	-	-	-
20 Other assets	231,498	205,561	233,618
TOTAL ASSETS	16,651,734	23,580,295	24,299,545
B LIABILITIES			
21 Balances due to Central Bank of Kenya	-	-	-
22 Customer deposits	11,059,896	17,511,691	17,526,695
23 Deposits and balances due to local banking institutions	1,314,263	350,606	2,066,863
24 Deposits and balances due to foreign banking institutions	488,083	461,556	425,451
25 Other money market deposits	-	-	-
26 Borrowed funds	1,216,836	1,164,338	157,406
27 Balances due to group companies	-	-	-
28 Tax payable	-	-	-
29 Dividends payable	-	-	-
30 Deferred tax liability	-	-	-
31 Retirement benefit liability	-	-	-
32 Other liabilities	197,572	189,214	185,163
TOTAL LIABILITIES	14,276,650	19,677,405	20,361,578
C SHAREHOLDERS' FUNDS			
33 Paid up/Assigned capital	506,831	906,831	906,831
34 Share premium/(discount)	-	400,000	400,000
35 Revaluation reserves	-	129,346	129,346
36 Retained earnings /Accumulated losses	1,661,408	2,142,350	2,183,631
37 Statutory Loan Loss Reserve	196,845	314,363	308,159
38 Other Reserves	-	-	-
39 Proposed dividends	10,000	10,000	10,000
40 Capital Grants	-	-	-
TOTAL SHAREHOLDERS' FUNDS	2,375,084	3,902,890	3,937,967
41 Minority Interest	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	16,651,734	23,580,295	24,299,545
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED			
	31 Mar 2025 UNAUDITED Shs.'000'	31 Dec 2025 AUDITED Shs.'000'	31 Mar 2026 UNAUDITED Shs.'000'
1.0 INTEREST INCOME			
1.1 Loans and advances	282,334	1,208,144	323,118
1.2 Government securities	128,152	612,825	211,083
1.3 Deposits and placements with banking institutions	6,393	89,616	21,282
1.4 Other Interest Income	-	-	-
Total Interest income	416,879	1,910,585	555,483
2.0 INTEREST EXPENSE			
2.1 Customer deposits	229,185	1,055,095	330,413
2.2 Deposits and placements from banking institutions	33,051	124,240	28,921
2.3 Other Interest expense	21,500	89,899	15,665
Total Interest Expense	283,736	1,269,234	374,999
NET INTEREST INCOME/(LOSS)	133,143	641,351	180,484
3.0 OTHER OPERATING INCOME			
3.1 Fees and commissions on loans and advances	13,073	53,502	7,917
3.2 Other fees and commission	7,293	29,726	7,203
3.3 Foreign exchange trading income/(loss)	53,416	117,142	51,423
3.4 Dividend income	-	-	-
3.5 Other income	9,364	37,572	9,743
Total Non-Interest Income	83,146	237,942	76,286
TOTAL OPERATING INCOME	216,289	879,293	256,770
4.0 OPERATING EXPENSES			
4.1 Loan Loss Provision	(19,276)	(142,199)	872
4.2 Staff costs	78,421	332,422	83,303
4.3 Directors' emoluments	14,308	21,730	14,807
4.4 Rentals Charges	347	1,638	451
4.5 Depreciation charge on property and equipment	15,124	52,216	10,635
4.6 Amortization Charge	3,211	11,798	1,519
4.7 Other operating expenses	82,791	281,872	95,446
Total Operating Expenses	174,926	559,537	207,033
Profit/(Loss) before Tax and Exceptional items	41,363	319,756	49,737
5.1 Exceptional items	-	-	-
Profit/(Loss) after Exceptional items	41,363	319,756	49,737
5.2 Current tax	11,168	11,840	14,444
5.3 Deferred tax	-	43,544	-
Profit/(loss) after Tax and Exceptional items	30,195	264,372	35,293
5.4 Minority Interest	-	-	-
Profit/(loss) after tax, exceptional items and Minority Interest	30,195	264,372	35,293
6.0 Other Comprehensive Income			
6.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
6.2 Fair value changes in available for sale financial assets	-	-	-
6.3 Revaluation surplus on Property, plant and equipment	-	184,780	-
6.4 Share of other comprehensive income of associates	-	-	-
6.5 Income tax relating to components of other comprehensive income	-	(55,434)	-
Other Comprehensive Income for the year net of tax	-	129,346	-
Total Comprehensive Income for the year	30,195	393,718	35,293
7.0 Earnings Per Share - Basic & Diluted			
	1.19	9.79	1.39
8.0 Dividend Per Share - Declared			
	-	0.22	-
III OTHER DISCLOSURES AS AT			
	31 Mar 2025 UNAUDITED Shs.'000'	31 Dec 2025 AUDITED Shs.'000'	31 Mar 2026 UNAUDITED Shs.'000'
1.0 Non-Performing Loans and Advances			
a) Gross non-performing loans and advances	4,008,598	4,042,631	4,106,864
b) Less: interest in suspense	720,140	715,483	762,247
c) Total Non-Performing Loans and Advances (a-b)	3,288,458	3,327,148	3,344,617
d) Less: loan loss provision	600,339	405,866	413,543
e) Net Non-Performing Loans and Advances (c-d)	2,688,119	2,921,282	2,931,074
f) Discounted value of Securities	3,127,295	3,393,738	3,389,800
g) Net NPLs Exposure (e-f)	-	-	-
2.0 Insider Loans and Advances			
a) Directors, shareholders and associates	720,581	1,019,297	1,057,312
b) Employees	161,809	138,751	146,758
c) Total Insider Loans and Advances and Other Facilities	882,390	1,152,048	1,204,070
3.0 Off-Balance Sheet Items			
a) Letters of credit, guarantees, acceptances	1,059,037	794,853	700,708
b) Forward, swaps and options	1,499,921	-	2,814,423
c) Other contingent liabilities	825	-	206,086
d) Total Contingent Liabilities	2,559,783	794,853	3,721,217
4.0 Capital Strength			
a) Core capital	2,133,836	3,071,124	3,094,758
b) Minimum Statutory Capital	1,000,000	3,000,000	3,000,000
c) Excess/(Deficiency)	1,133,836	71,124	94,758
d) Supplementary capital	120,535	188,459	194,696
e) Total capital (a+d)	2,254,371	3,259,583	3,289,454
f) Total risk weighted assets	9,642,774	12,480,589	12,988,764
g) Core capital/total deposit liabilities	19.3%	17.5%	17.7%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	11.3%	9.5%	9.7%
j) Core capital/total risk weighted assets	22.1%	24.6%	23.8%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
l) Excess/(Deficiency)	11.6%	14.1%	13.3%
m) Total capital/total risk weighted assets	23.4%	26.1%	25.3%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%
o) Excess/(Deficiency)	8.9%	11.6%	10.8%
5.0 Liquidity			
a) Liquidity Ratio	49.9%	55.4%	50.0%
b) Minimum statutory ratio	20.0%	20.0%	20.0%
c) Excess/(Deficiency)	29.9%	35.4%	30.0%
Notes			
The above statement of financial position and statement of comprehensive income are extracts from the financial records of the Bank.			
The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Banks website: www.mebkenya.com			
They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.			
A A K Esmail Chairman		Isaac Mwiye Managing Director	