

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30 JUNE 2025

I STATEMENT OF FINANCIAL POSITION		30 June 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'
A ASSETS					
1	Cash (both local and foreign)	195,890	140,718	189,541	182,392
2	Balances due from Central Bank of Kenya	1,177,656	1,413,237	759,295	1,391,781
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-
5	Investment Securities:				
a)	Held to Maturity:	4,305,117	4,308,832	4,346,450	4,150,256
(i)	Kenya Government securities	4,305,117	4,308,832	4,346,450	4,150,256
(ii)	Other securities	-	-	-	-
b)	Available for sale:	-	-	-	-
(i)	Kenya Government securities	-	-	-	-
(ii)	Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	3,903	521,376	1,168,468	297,990
7	Deposits and balances due from banking institutions abroad	675,784	200,344	940,951	3,400,590
8	Tax recoverable	101,761	33,302	22,153	47,013
9	Loans and advances to customers (net)	10,172,625	9,000,393	8,439,026	8,382,185
10	Balances due from banking institutions in the group	-	-	-	-
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	251,837	240,195	227,519	229,856
16	Prepaid Lease rentals	68,135	67,881	67,411	67,169
17	Intangible assets - (computer software)	43,121	39,641	40,120	40,598
18	Deferred tax asset	156,452	219,302	219,302	219,302
19	Retirement benefit asset	-	-	-	-
20	Other assets	187,970	160,917	231,498	251,500
	TOTAL ASSETS	17,340,251	16,345,910	16,651,734	18,660,542
B LIABILITIES					
21	Balances due to Central Bank of Kenya	1,504,459	702,244	-	-
22	Customer deposits	11,583,041	10,885,238	11,059,896	12,107,097
23	Deposits and balances due to local banking institutions	400,000	505,704	1,314,263	2,204,539
24	Deposits and balances due to foreign banking institutions	-	471,059	488,083	416,395
25	Other money market deposits	-	-	-	-
26	Borrowed funds	1,293,231	1,250,810	1,216,836	1,208,507
27	Balances due to group companies	-	-	-	-
28	Tax payable	-	-	-	-
29	Dividends payable	-	-	-	-
30	Deferred tax liability	-	-	-	-
31	Retirement benefit liability	-	-	-	-
32	Other liabilities	301,261	185,748	197,355	272,898
	TOTAL LIABILITIES	15,081,992	14,000,803	14,276,432	16,209,436
C SHAREHOLDERS' FUNDS					
33	Paid up/Assigned capital	506,831	506,831	506,831	506,831
34	Share premium/(discount)	-	-	-	-
35	Revaluation reserves	-	-	-	-
36	Retained earnings/Accumulated losses	1,622,136	1,669,794	1,661,626	1,712,147
37	Statutory Loan Loss Reserve	119,292	158,482	196,845	222,128
38	Other Reserves	-	-	-	-
39	Proposed dividends	10,000	10,000	10,000	10,000
40	Capital Grants	-	-	-	-
	TOTAL SHAREHOLDERS' FUNDS	2,258,259	2,345,107	2,375,302	2,451,106
41	Minority Interest	-	-	-	-
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	17,340,251	16,345,910	16,651,734	18,660,542
II STATEMENT OF COMPREHENSIVE INCOME		30 June 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'
1.0 INTEREST INCOME					
1.1	Loans and advances	773,227	1,692,221	282,334	630,984
1.2	Government securities	259,152	521,422	128,152	254,241
1.3	Deposits and placements with banking institutions	7,998	25,490	6,393	28,387
1.4	Other Interest Income	-	-	-	-
1.5	Total Interest Income	1,040,377	2,238,863	416,879	913,612
2.0 INTEREST EXPENSE					
2.1	Customer deposits	485,850	1,016,778	229,185	444,764
2.2	Deposits and placements from banking institutions	153,628	328,516	33,051	83,603
2.3	Other Interest expense	51,189	100,810	21,500	44,279
2.4	Total Interest Expense	690,665	1,445,908	283,736	572,646
3.0	NET INTEREST INCOME/(LOSS)	349,712	792,955	133,143	340,966
4.0 OTHER OPERATING INCOME					
4.1	Fees and commissions on loans and advances	73,616	133,139	13,073	24,754
4.2	Other fees and commission	17,833	36,467	7,293	14,391
4.3	Foreign exchange trading income/(loss)	56,548	107,801	53,416	86,629
4.4	Dividend income	-	-	-	-
4.5	Other income	22,653	43,926	9,364	18,727
4.6	Total Non-Interest Income	170,650	321,333	83,146	144,501
	TOTAL OPERATING INCOME	520,362	1,114,288	216,289	485,467
5.0 OPERATING EXPENSES					
5.1	Loan Loss Provision	-	-	(19,276)	(54,586)
5.2	Staff costs	3,730	185,094	18,421	174,261
5.3	Directors' emoluments	143,578	256,107	48,641	16,303
5.4	Rentals Charges	16,303	49,841	14,308	16,303
5.5	Depreciation charge on property and equipment	1,832	1,117	347	797
5.6	Amortization Charge	23,375	48,140	15,124	27,583
5.7	Other operating expenses	6,338	12,760	3,211	6,422
	TOTAL OPERATING EXPENSES	157,229	291,059	82,791	164,098
6.0	Profit/(Loss) before Tax and Exceptional items	352,485	843,918	174,926	334,868
6.1	Exceptional items	167,877	270,370	41,363	150,599
6.2	Profit/(Loss) after Exceptional items	167,877	270,370	41,363	150,599
7.1	Current tax	48,388	116,883	11,168	44,600
7.2	Deferred tax	-	(62,850)	-	-
8.0	Profit/(loss) after Tax and Exceptional items	119,489	216,337	30,195	105,999
8.1	Minority Interest	-	-	-	-
9.0	Profit/(loss) after tax, exceptional items and Minority Interest	119,489	216,337	30,195	105,999
10.0 Other Comprehensive Income					
10.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
10.2	Fair value changes in available for sale financial assets	-	-	-	-
10.3	Revaluation surplus on Property, plant and equipment	-	-	-	-
10.4	Share of other comprehensive income of associates	-	-	-	-
10.5	Income tax relating to components of other comprehensive income	-	-	-	-
10.6	Other Comprehensive Income for the year net of tax	-	-	-	-
	Total Comprehensive Income for the year	119,489	216,337	30,195	105,999
11.0	Earnings Per Share - Basic & Diluted	4.72	8.54	1.19	4.18
12.0	Dividend Per Share - Declared	-	0.39	-	-
III OTHER DISCLOSURES		30 June 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'
1.0 Non-Performing Loans and Advances					
a)	Gross non-performing loans and advances	2,587,936	3,808,336	4,008,598	4,102,596
b)	Less: interest in suspense	411,432	546,943	720,140	769,094
c)	Total Non-Performing Loans and Advances (a-b)	2,176,504	3,261,393	3,288,458	3,333,502
d)	Less: loan loss provision	240,897	608,397	600,339	555,820
e)	Net Non-Performing Loans and Advances (c-d)	1,935,607	2,652,996	2,688,119	2,777,682
f)	Discounted value of Securities	2,158,503	2,934,268	3,127,295	2,939,055
g)	Net NPLs Exposure (e-f)	-	-	-	-
2.0 Insider Loans and Advances					
a)	Directors, shareholders and associates	672,106	709,103	720,581	752,075
b)	Employees	153,939	156,426	161,809	160,341
c)	Total Insider Loans and Advances and Other Facilities	826,045	865,529	882,389	912,416
3.0 Off-Balance Sheet Items					
a)	Letters of credit, guarantees, acceptances	1,767,561	1,093,679	1,059,037	970,267
b)	Forward, swaps and options	317,961	-	1,499,921	3,102,534
c)	Other contingent liabilities	451,890	-	825	5,958
d)	Total Contingent Liabilities	2,537,412	1,093,679	2,559,783	3,978,759
4.0 Capital Strength					
a)	Core capital	2,049,903	2,157,508	2,133,836	2,146,456
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess/(Deficiency)	1,049,903	1,157,508	1,133,836	1,146,456
d)	Supplementary capital	119,292	123,935	-	1,962
e)	Total capital (a+d)	2,169,195	2,281,441	2,254,371	2,268,418
f)	Total risk weighted assets	10,282,600	9,914,612	9,642,774	9,756,957
g)	Core capital/total deposit liabilities	17.7%	19.8%	19.3%	17.7%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
i)	Excess/(Deficiency)	9.7%	11.8%	11.3%	9.7%
j)	Core capital/total risk weighted assets	19.9%	21.8%	22.1%	22.0%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l)	Excess/(Deficiency)	9.4%	11.3%	11.6%	11.5%
m)	Total capital/total risk weighted assets	21.1%	23.0%	23.4%	23.2%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o)	Excess/(Deficiency)	6.6%	8.5%	8.9%	8.7%
5.0 Liquidity					
a)	Liquidity Ratio	37.6%	44.5%	49.9%	55.7%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency)	17.6%	24.5%	29.9%	35.7%
Notes					
The above statement of financial position and statement of comprehensive income are extracts from the financial records of the Bank.					
The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Banks' website: www.mebkenya.com					
They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.					
A A K Esmail					
Chairman					
Isaac Mwiriga					
Managing Director					
Middle East Bank Kenya Limited is regulated by the Central Bank of Kenya					