



MIDDLE EAST BANK KENYA LIMITED

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30 SEPTEMBER 2025

I STATEMENT OF FINANCIAL POSITION		30 Sep 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'	30 Sep 2025 UNAUDITED Shs.'000'
A ASSETS						
1	Cash (both local and foreign)	215,514	140,718	189,541	182,392	164,186
2	Balances due from Central Bank of Kenya	1,070,022	1,413,237	759,295	1,391,781	796,609
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-	-
5	Investment Securities:					
a)	Held to Maturity:	4,345,583	4,308,832	4,346,450	4,150,256	6,890,928
(i)	Kenya Government securities	4,345,583	4,308,832	4,346,450	4,150,256	6,890,928
(ii)	Other securities	-	-	-	-	-
b)	Available for sale:	-	-	-	-	-
(i)	Kenya Government securities	-	-	-	-	-
(ii)	Other securities	-	-	-	-	-
6	Deposits and balances due from local banking institutions	585,696	521,376	1,168,468	297,990	1,113,590
7	Deposits and balances due from banking institutions abroad	652,535	200,344	940,951	3,400,500	2,242,162
8	Tax recoverable	82,762	33,302	22,153	47,013	74,239
9	Loans and advances to customers (net)	9,989,315	9,000,393	8,439,026	8,382,185	8,959,822
10	Balances due from banking institutions in the group	-	-	-	-	-
11	Investments in associates	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	-
13	Investment in joint ventures	-	-	-	-	-
14	Investment properties	-	-	-	-	-
15	Property and equipment	252,599	240,195	227,519	229,856	219,005
16	Prepaid Lease rentals	67,092	67,853	67,411	67,168	66,928
17	Intangible assets - (computer software)	41,987	39,641	40,120	40,598	39,801
18	Deferred tax asset	156,452	219,302	219,302	219,302	219,302
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	214,555	160,917	231,498	251,500	286,125
TOTAL ASSETS		17,674,933	16,345,910	16,651,734	18,660,542	21,072,697
B LIABILITIES						
21	Balances due to Central Bank of Kenya	2,052,439	702,244	-	-	-
22	Customer deposits	11,330,843	10,885,238	11,059,896	12,107,097	15,542,902
23	Deposits and balances due to local banking institutions	451,565	505,704	1,314,263	2,204,539	1,371,592
24	Deposits and balances due to foreign banking institutions	-	471,059	488,083	416,395	402,178
25	Other money market deposits	-	-	-	-	-
26	Borrowed funds	1,256,571	1,250,810	1,216,836	1,208,507	1,174,253
27	Balances due to group companies	-	-	-	-	-
28	Tax payable	-	-	-	-	-
29	Dividends payable	-	-	-	-	-
30	Deferred tax liability	-	-	-	-	-
31	Retirement benefit liability	-	-	-	-	-
32	Other liabilities	290,278	185,748	197,355	272,898	227,540
TOTAL LIABILITIES		15,381,696	14,000,803	14,276,432	16,209,436	18,718,465
C SHAREHOLDERS' FUNDS						
33	Paid up/Assigned capital	506,831	506,831	506,831	506,831	506,831
34	Share premium/(discount)	-	-	-	-	-
35	Revaluation reserves	-	-	-	-	-
36	Retained earnings/Accumulated losses	1,647,785	1,669,794	1,661,626	1,712,147	1,691,368
37	Statutory Loan Loss Reserve	138,621	158,482	196,845	222,128	156,033
38	Other Reserves	-	-	-	-	-
39	Proposed dividends	-	10,000	10,000	10,000	-
40	Capital Grants	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS		2,293,237	2,345,107	2,375,302	2,451,106	2,354,232
41	Minority Interest	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		17,674,933	16,345,910	16,651,734	18,660,542	21,072,697
II STATEMENT OF COMPREHENSIVE INCOME		30 Sep 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'	30 Sep 2025 UNAUDITED Shs.'000'
1.0 INTEREST INCOME						
1.1	Loans and advances	1,162,254	1,692,221	282,334	630,984	895,234
1.2	Government securities	390,152	521,152	128,152	254,241	397,208
1.3	Deposits and placements with banking institutions	14,070	25,490	6,393	28,387	57,148
1.4	Other Interest Income	-	-	-	-	-
1.5	Total Interest Income	1,566,476	2,238,863	416,879	913,612	1,349,591
2.0 INTEREST EXPENSE						
2.1	Customer deposits	746,471	1,016,778	229,185	444,764	710,474
2.2	Deposits and placements from banking institutions	240,893	328,516	33,051	83,603	105,191
2.3	Other interest expense	77,583	100,244	21,520	44,220	87,377
2.4	Total Interest Expense	1,064,947	1,445,538	283,736	572,648	883,042
3.0	NET INTEREST INCOME/(LOSS)	501,729	793,325	133,143	340,964	466,549
4.0 OTHER OPERATING INCOME						
4.1	Fees and commissions on loans and advances	97,708	133,139	13,073	24,754	39,099
4.2	Other fees and commission	27,700	36,467	7,293	14,391	21,931
4.3	Foreign exchange trading income/(loss)	95,550	107,801	53,416	86,629	109,332
4.4	Dividend income	-	-	-	-	-
4.5	Other income	30,462	43,926	9,364	18,727	28,016
4.6	Total Non-Interest Income	251,420	321,333	83,146	144,501	199,378
TOTAL OPERATING INCOME		753,149	1,114,658	216,289	485,467	664,927
5.0 OPERATING EXPENSES						
5.1	Loan Loss Provision	3,880	185,094	(19,276)	(54,596)	(54,705)
5.2	Staff costs	224,741	256,107	78,421	174,261	259,173
5.3	Directors' emoluments	20,022	48,641	14,308	16,303	18,484
5.4	Rentals Charges	690	1,177	347	797	1,248
5.5	Depreciation charge on property and equipment	33,810	49,140	15,124	27,583	39,840
5.6	Amortization Charge	9,549	12,760	3,211	6,422	9,606
5.7	Other operating expenses	228,591	291,059	82,791	164,098	224,233
TOTAL OPERATING EXPENSES		521,283	843,918	174,962	334,868	497,889
6.0	Profit/(Loss) before Tax and Exceptional items	231,866	270,370	41,363	150,599	167,038
6.1	Exceptional items	-	-	-	-	-
6.2	Profit/(Loss) after Exceptional items	231,866	270,370	41,363	150,599	167,038
7.1	Current tax	67,384	116,883	11,188	44,600	49,532
7.2	Deferred tax	-	(62,850)	-	-	-
8.0	Profit/(loss) after Tax and Exceptional items	164,482	216,337	30,195	105,999	117,506
8.1	Minority Interest	-	-	-	-	-
9.0	Profit/(loss) after tax, exceptional items and Minority Interest	164,482	216,337	30,195	105,999	117,506
10.0 Other Comprehensive Income						
10.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
10.2	Fair value changes in available for sale financial assets	-	-	-	-	-
10.3	Revaluation surplus on Property, plant and equipment	-	-	-	-	-
10.4	Share of other comprehensive income of associates	-	-	-	-	-
10.5	Income tax relating to components of other comprehensive income	-	-	-	-	-
10.6	Total Comprehensive Income for the year net of tax	164,482	216,337	30,195	105,999	117,506
11.0	Earnings Per Share - Basic & Diluted	6.49	8.54	1.19	4.18	4.64
12.0	Dividend Per Share - Declared	-	0.39	-	-	-
III OTHER DISCLOSURES		30 Sep 2024 UNAUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'	31 Mar 2025 UNAUDITED Shs.'000'	30 June 2025 UNAUDITED Shs.'000'	30 Sep 2025 UNAUDITED Shs.'000'
1.0 Non-Performing Loans and Advances						
a)	Gross non-performing loans and advances	2,743,400	3,808,336	4,008,598	4,102,596	3,813,015
b)	Less: interest in suspense	554,141	546,943	720,140	769,094	727,597
c)	Total Non-Performing Loans and Advances [a-b]	2,189,259	3,261,393	3,288,458	3,333,502	3,085,418
d)	Less: loan loss provision	360,346	606,397	600,339	555,520	576,010
e)	Net Non-Performing Loans and Advances [c-d]	1,828,913	2,654,996	2,688,119	2,777,982	2,509,408
f)	Discounted value of Securities	2,238,430	2,934,268	3,127,295	2,939,055	2,979,595
g)	Net NPLs Exposure [e-f]	-	-	-	-	-
2.0 Insider Loans and Advances						
a)	Directors, shareholders and associates	683,576	709,103	720,581	752,075	773,812
b)	Employees	153,165	156,426	161,809	160,341	139,453
c)	Total Insider Loans and Advances and Other Facilities	836,741	865,529	882,389	912,416	913,265
3.0 Off-Balance Sheet Items						
a)	Letters of credit, guarantees, acceptances	1,708,175	1,093,679	1,059,037	870,267	1,018,187
b)	Forward, swaps and options	1,134,545	-	1,499,921	3,102,534	3,183,401
c)	Other contingent liabilities	504,542	-	825	5,958	9,828
d)	Total Contingent Liabilities	3,347,262	1,093,679	2,559,783	3,978,759	4,211,416
4.0 Capital Strength						
a)	Core capital	2,043,070	2,157,508	2,133,836	2,146,456	2,110,140
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess/(Deficiency)	1,043,070	1,157,508	1,133,836	1,146,456	1,110,140
d)	Supplementary capital	158,621	123,933	120,535	120,535	125,109
e)	Total capital [a+d]	2,181,691	2,281,441	2,254,371	2,266,991	2,235,248
f)	Total risk weighted assets	10,620,210	9,914,612	9,642,774	9,756,957	10,008,638
g)	Core capital/total deposit liabilities	18.0%	19.8%	19.3%	17.7%	13.6%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess/(Deficiency)	10.0%	11.8%	11.3%	9.7%	5.6%
j)	Core capital/total risk weighted assets	19.2%	21.8%	22.1%	22.0%	21.1%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
l)	Excess/(Deficiency)	9.7%	11.3%	11.6%	11.5%	10.6%
m)	Total capital/total risk weighted assets	20.5%	23.0%	23.4%	23.2%	22.3%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
o)	Excess/(Deficiency)	6.0%	8.5%	8.9%	8.7%	7.8%
5.0 Liquidity						
a)	Liquidity Ratio	38.0%	44.5%	49.9%	55.7%	60.3%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c)	Excess/(Deficiency)	18.0%	24.5%	29.9%	35.7%	40.3%
Notes						
The above statement of financial position and statement of comprehensive income are extracts from the financial records of the bank.						
The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Banks website: www.mebkenya.com						
They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.						
A A K Esmail Chairman			Isaac Mwigie Managing Director			