

## UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30 JUNE 2026

| I STATEMENT OF FINANCIAL POSITION AS AT                   |                                                                                | 30 June 2025<br>UNAUDITED<br>Shs.'000' | 31 Dec 2025<br>AUDITED<br>Shs.'000' | 31 Mar 2026<br>UNAUDITED<br>Shs.'000' | 30 June 2026<br>UNAUDITED<br>Shs.'000' |
|-----------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------|----------------------------------------|
| <b>A ASSETS</b>                                           |                                                                                |                                        |                                     |                                       |                                        |
| 1                                                         | Cash (both local and foreign)                                                  | 182,392                                | 182,160                             | 166,561                               | 189,521                                |
| 2                                                         | Balances due from Central Bank of Kenya                                        | 1,391,781                              | 2,826,430                           | 1,558,474                             | 1,774,530                              |
| 3                                                         | Kenya Government and other securities held for dealing purposes                | -                                      | -                                   | -                                     | -                                      |
| 4                                                         | Financial Assets at fair value through profit and loss                         | -                                      | -                                   | -                                     | -                                      |
| 5                                                         | Investment Securities:                                                         |                                        |                                     |                                       |                                        |
| a)                                                        | Held to Maturity:                                                              | 4,150,256                              | 6,947,626                           | 6,894,775                             | 8,478,008                              |
| (i)                                                       | Kenya Government securities                                                    | 4,150,256                              | 6,947,626                           | 6,894,775                             | 8,478,008                              |
| (ii)                                                      | Other securities                                                               | -                                      | -                                   | -                                     | -                                      |
| b)                                                        | Available for sale:                                                            | -                                      | -                                   | -                                     | -                                      |
| (i)                                                       | Kenya Government securities                                                    | -                                      | -                                   | -                                     | -                                      |
| (ii)                                                      | Other securities                                                               | -                                      | -                                   | -                                     | -                                      |
| 6                                                         | Deposits and balances due from local banking institutions                      | 297,990                                | 303,602                             | 2,258,822                             | 2,467,901                              |
| 7                                                         | Deposits and balances due from banking institutions abroad                     | 3,400,500                              | 326,074                             | 441,648                               | 1,588,541                              |
| 8                                                         | Tax recoverable                                                                | 47,013                                 | 144,106                             | 129,679                               | 140,805                                |
| 9                                                         | Loans and advances to customers (net)                                          | 8,382,185                              | 11,647,138                          | 11,629,285                            | 11,249,823                             |
| 10                                                        | Balances due from banking institutions in the group                            | -                                      | -                                   | -                                     | -                                      |
| 11                                                        | Investments in associates                                                      | -                                      | -                                   | -                                     | -                                      |
| 12                                                        | Investments in subsidiary companies                                            | -                                      | -                                   | -                                     | -                                      |
| 13                                                        | Investment in joint ventures                                                   | -                                      | -                                   | -                                     | -                                      |
| 14                                                        | Investment properties                                                          | -                                      | 565,042                             | 565,043                               | 565,043                                |
| 15                                                        | Property and equipment                                                         | 229,856                                | 340,392                             | 330,783                               | 320,785                                |
| 16                                                        | Prepaid Lease rentals                                                          | 67,169                                 | -                                   | -                                     | -                                      |
| 17                                                        | Intangible assets - (computer software)                                        | 40,598                                 | 37,850                              | 36,543                                | 37,590                                 |
| 18                                                        | Deferred tax asset                                                             | 219,302                                | 54,314                              | 54,314                                | 54,314                                 |
| 19                                                        | Retirement benefit asset                                                       | -                                      | -                                   | -                                     | -                                      |
| 20                                                        | Other assets                                                                   | 251,500                                | 205,561                             | 233,618                               | 277,648                                |
|                                                           | <b>TOTAL ASSETS</b>                                                            | <b>18,660,542</b>                      | <b>23,580,295</b>                   | <b>24,299,545</b>                     | <b>27,144,509</b>                      |
| <b>B LIABILITIES</b>                                      |                                                                                |                                        |                                     |                                       |                                        |
| 21                                                        | Balances due to Central Bank of Kenya                                          | -                                      | -                                   | -                                     | 3,000,000                              |
| 22                                                        | Customer deposits                                                              | 12,107,097                             | 17,511,691                          | 17,526,695                            | 18,914,211                             |
| 23                                                        | Deposits and balances due to local banking institutions                        | 2,204,539                              | 350,606                             | 2,066,863                             | 921,741                                |
| 24                                                        | Deposits and balances due to foreign banking institutions                      | 416,395                                | 461,556                             | 425,451                               | -                                      |
| 25                                                        | Other money market deposits                                                    | -                                      | -                                   | -                                     | -                                      |
| 26                                                        | Borrowed funds                                                                 | 1,208,507                              | 1,164,338                           | 157,406                               | 135,167                                |
| 27                                                        | Balances due to group companies                                                | -                                      | -                                   | -                                     | -                                      |
| 28                                                        | Tax payable                                                                    | -                                      | -                                   | -                                     | -                                      |
| 29                                                        | Dividends payable                                                              | -                                      | -                                   | -                                     | -                                      |
| 30                                                        | Deferred tax liability                                                         | -                                      | -                                   | -                                     | -                                      |
| 31                                                        | Retirement benefit liability                                                   | -                                      | -                                   | -                                     | -                                      |
| 32                                                        | Other liabilities                                                              | 272,898                                | 189,214                             | 185,163                               | 235,192                                |
|                                                           | <b>TOTAL LIABILITIES</b>                                                       | <b>16,209,436</b>                      | <b>19,677,405</b>                   | <b>20,361,578</b>                     | <b>23,206,311</b>                      |
| <b>C SHAREHOLDERS' FUNDS</b>                              |                                                                                |                                        |                                     |                                       |                                        |
| 33                                                        | Paid up/Assigned capital                                                       | 506,831                                | 906,831                             | 906,831                               | 906,831                                |
| 34                                                        | Share premium/(discount)                                                       | -                                      | 400,000                             | 400,000                               | 400,000                                |
| 35                                                        | Revaluation reserves                                                           | -                                      | 129,346                             | 129,346                               | 129,346                                |
| 36                                                        | Retained earnings /Accumulated losses                                          | 1,712,147                              | 2,142,350                           | 2,183,631                             | 2,168,049                              |
| 37                                                        | Statutory Loan Loss Reserve                                                    | 222,128                                | 314,363                             | 308,159                               | 323,972                                |
| 38                                                        | Other Reserves                                                                 | -                                      | -                                   | -                                     | -                                      |
| 39                                                        | Proposed dividends                                                             | 10,000                                 | 10,000                              | 10,000                                | 10,000                                 |
| 40                                                        | Capital Grants                                                                 | -                                      | -                                   | -                                     | -                                      |
|                                                           | <b>TOTAL SHAREHOLDERS' FUNDS</b>                                               | <b>2,451,106</b>                       | <b>3,902,890</b>                    | <b>3,937,967</b>                      | <b>3,938,198</b>                       |
| 41                                                        | Minority Interest                                                              | -                                      | -                                   | -                                     | -                                      |
|                                                           | <b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>                               | <b>18,660,542</b>                      | <b>23,580,295</b>                   | <b>24,299,545</b>                     | <b>27,144,509</b>                      |
| II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED |                                                                                | 30 June 2025<br>UNAUDITED<br>Shs.'000' | 31 Dec 2025<br>AUDITED<br>Shs.'000' | 31 Mar 2026<br>UNAUDITED<br>Shs.'000' | 30 June 2026<br>UNAUDITED<br>Shs.'000' |
| 1.0                                                       | <b>INTEREST INCOME</b>                                                         |                                        |                                     |                                       |                                        |
| 1.1                                                       | Loans and advances                                                             | 630,984                                | 1,208,144                           | 323,118                               | 648,240                                |
| 1.2                                                       | Government securities                                                          | 254,241                                | 612,825                             | 211,083                               | 431,182                                |
| 1.3                                                       | Deposits and placements with banking institutions                              | 28,387                                 | 89,616                              | 21,282                                | 59,274                                 |
| 1.4                                                       | Other Interest Income                                                          | -                                      | -                                   | -                                     | -                                      |
|                                                           | <b>Total Interest income</b>                                                   | <b>913,612</b>                         | <b>1,910,585</b>                    | <b>555,483</b>                        | <b>1,138,696</b>                       |
| 2.0                                                       | <b>INTEREST EXPENSE</b>                                                        |                                        |                                     |                                       |                                        |
| 2.1                                                       | Customer deposits                                                              | 444,764                                | 1,055,095                           | 330,413                               | 728,227                                |
| 2.2                                                       | Deposits and placements from banking institutions                              | 83,603                                 | 124,240                             | 28,921                                | 53,715                                 |
| 2.3                                                       | Other Interest expense                                                         | 44,279                                 | 89,899                              | 15,665                                | 21,290                                 |
| 2.4                                                       | <b>Total Interest Expense</b>                                                  | <b>572,646</b>                         | <b>1,269,234</b>                    | <b>374,999</b>                        | <b>803,232</b>                         |
|                                                           | <b>NET INTEREST INCOME/(LOSS)</b>                                              | <b>340,966</b>                         | <b>641,351</b>                      | <b>180,484</b>                        | <b>335,464</b>                         |
| 3.0                                                       | <b>OTHER OPERATING INCOME</b>                                                  |                                        |                                     |                                       |                                        |
| 3.1                                                       | Fees and commissions on loans and advances                                     | 24,754                                 | 53,502                              | 7,917                                 | 17,573                                 |
| 3.2                                                       | Other fees and commission                                                      | 14,391                                 | 29,726                              | 7,203                                 | 14,075                                 |
| 3.3                                                       | Foreign exchange trading income/(loss)                                         | 86,629                                 | 117,142                             | 51,423                                | 82,002                                 |
| 3.4                                                       | Dividend income                                                                | -                                      | -                                   | -                                     | -                                      |
| 3.5                                                       | Other income                                                                   | 18,727                                 | 37,572                              | 9,743                                 | 20,321                                 |
|                                                           | <b>Total Non-Interest Income</b>                                               | <b>144,501</b>                         | <b>237,942</b>                      | <b>76,286</b>                         | <b>133,971</b>                         |
|                                                           | <b>TOTAL OPERATING INCOME</b>                                                  | <b>485,467</b>                         | <b>879,293</b>                      | <b>256,770</b>                        | <b>469,435</b>                         |
| 4.0                                                       | <b>OPERATING EXPENSES</b>                                                      |                                        |                                     |                                       |                                        |
| 4.1                                                       | Loan Loss Provision                                                            | (54,596)                               | (142,199)                           | 872                                   | 4,093                                  |
| 4.2                                                       | Staff costs                                                                    | 174,261                                | 332,422                             | 83,303                                | 178,907                                |
| 4.3                                                       | Directors' emoluments                                                          | 16,303                                 | 21,730                              | 14,807                                | 17,101                                 |
| 4.4                                                       | Rentals Charges                                                                | 797                                    | 1,698                               | 451                                   | 801                                    |
| 4.5                                                       | Depreciation charge on property and equipment                                  | 27,583                                 | 52,216                              | 10,635                                | 20,605                                 |
| 4.6                                                       | Amortization Charge                                                            | 6,422                                  | 11,798                              | 1,519                                 | 2,967                                  |
| 4.7                                                       | Other operating expenses                                                       | 164,098                                | 281,872                             | 95,446                                | 196,196                                |
|                                                           | <b>Total Operating Expenses</b>                                                | <b>334,868</b>                         | <b>559,537</b>                      | <b>207,033</b>                        | <b>420,770</b>                         |
| 5.0                                                       | <b>Profit/(Loss) before Tax and Exceptional Items</b>                          | <b>150,599</b>                         | <b>319,756</b>                      | <b>49,737</b>                         | <b>48,665</b>                          |
| 5.1                                                       | Exceptional items                                                              | -                                      | -                                   | -                                     | -                                      |
|                                                           | <b>Profit/(Loss) after Exceptional items</b>                                   | <b>150,599</b>                         | <b>319,756</b>                      | <b>49,737</b>                         | <b>48,665</b>                          |
| 5.2                                                       | Current tax                                                                    | 44,600                                 | 11,840                              | 14,444                                | 13,141                                 |
| 5.3                                                       | Deferred tax                                                                   | -                                      | 43,544                              | -                                     | -                                      |
|                                                           | <b>Profit/(loss) after Tax and Exceptional items</b>                           | <b>105,999</b>                         | <b>264,372</b>                      | <b>35,293</b>                         | <b>35,524</b>                          |
| 5.4                                                       | Minority Interest                                                              | -                                      | -                                   | -                                     | -                                      |
|                                                           | <b>Profit/(loss) after tax, exceptional items and Minority Interest</b>        | <b>105,999</b>                         | <b>264,372</b>                      | <b>35,293</b>                         | <b>35,524</b>                          |
| 6.0                                                       | <b>Other Comprehensive Income</b>                                              |                                        |                                     |                                       |                                        |
| 6.1                                                       | Gains/(Losses) from translating the financial statements of foreign operations | -                                      | -                                   | -                                     | -                                      |
| 6.2                                                       | Fair value changes in available for sale financial assets                      | -                                      | -                                   | -                                     | -                                      |
| 6.3                                                       | Revaluation surplus on Property, plant and equipment                           | -                                      | 184,780                             | -                                     | -                                      |
| 6.4                                                       | Share of other comprehensive income of associates                              | -                                      | -                                   | -                                     | -                                      |
| 6.5                                                       | Income tax relating to components of other comprehensive income                | -                                      | (55,434)                            | -                                     | -                                      |
|                                                           | <b>Other Comprehensive Income for the year net of tax</b>                      | -                                      | <b>129,346</b>                      | -                                     | -                                      |
|                                                           | <b>Total Comprehensive Income for the year</b>                                 | <b>105,999</b>                         | <b>393,718</b>                      | <b>35,293</b>                         | <b>35,524</b>                          |
| 7.0                                                       | <b>Earnings Per Share - Basic &amp; Diluted</b>                                | <b>4.18</b>                            | <b>9.79</b>                         | <b>1.39</b>                           | <b>1.40</b>                            |
| 8.0                                                       | <b>Dividend Per Share - Declared</b>                                           | <b>-</b>                               | <b>0.22</b>                         | <b>-</b>                              | <b>-</b>                               |
| III OTHER DISCLOSURES AS AT                               |                                                                                | 30 June 2025<br>UNAUDITED<br>Shs.'000' | 31 Dec 2025<br>AUDITED<br>Shs.'000' | 31 Mar 2026<br>UNAUDITED<br>Shs.'000' | 30 June 2026<br>UNAUDITED<br>Shs.'000' |
| 1.0                                                       | <b>Non-Performing Loans and Advances</b>                                       |                                        |                                     |                                       |                                        |
| a)                                                        | Gross non-performing loans and advances                                        | 4,102,596                              | 4,042,631                           | 4,106,864                             | 3,936,804                              |
| b)                                                        | Less: interest in suspense                                                     | 769,094                                | 715,483                             | 762,247                               | 770,670                                |
| c)                                                        | <b>Total Non-Performing Loans and Advances (a-b)</b>                           | <b>3,333,502</b>                       | <b>3,327,148</b>                    | <b>3,344,617</b>                      | <b>3,166,134</b>                       |
| d)                                                        | Less: loan loss provision                                                      | 555,920                                | 405,866                             | 413,543                               | 435,669                                |
| e)                                                        | <b>Net Non-Performing Loans and Advances (c-d)</b>                             | <b>2,777,582</b>                       | <b>2,921,282</b>                    | <b>2,931,074</b>                      | <b>2,730,465</b>                       |
| f)                                                        | Discounted value of Securities                                                 | 2,939,055                              | 3,393,736                           | 3,389,600                             | 3,089,302                              |
| g)                                                        | <b>Net NPLs Exposure (e-f)</b>                                                 | <b>-</b>                               | <b>-</b>                            | <b>-</b>                              | <b>-</b>                               |
| 2.0                                                       | <b>Insider Loans and Advances</b>                                              |                                        |                                     |                                       |                                        |
| a)                                                        | Directors, shareholders and associates                                         | 752,075                                | 1,013,297                           | 1,057,312                             | 1,076,869                              |
| b)                                                        | Employees                                                                      | 160,341                                | 138,751                             | 146,758                               | 168,545                                |
| c)                                                        | <b>Total Insider Loans and Advances and Other Facilities</b>                   | <b>912,416</b>                         | <b>1,152,048</b>                    | <b>1,204,070</b>                      | <b>1,245,414</b>                       |
| 3.0                                                       | <b>Off-Balance Sheet Items</b>                                                 |                                        |                                     |                                       |                                        |
| a)                                                        | Letters of credit, guarantees, acceptances                                     | 870,267                                | 794,853                             | 700,708                               | 1,122,456                              |
| b)                                                        | Forward, swaps and options                                                     | 3,102,534                              | -                                   | 2,814,423                             | 4,495,110                              |
| c)                                                        | Other contingent liabilities                                                   | 5,955                                  | -                                   | 206,086                               | 3,753                                  |
| d)                                                        | <b>Total Contingent Liabilities</b>                                            | <b>3,978,759</b>                       | <b>794,853</b>                      | <b>3,721,217</b>                      | <b>5,621,319</b>                       |
| 4.0                                                       | <b>Capital Strength</b>                                                        |                                        |                                     |                                       |                                        |
| a)                                                        | Core capital                                                                   | 2,146,456                              | 3,071,124                           | 3,094,758                             | 3,079,061                              |
| b)                                                        | Minimum Statutory Capital                                                      | 1,000,000                              | 3,000,000                           | 3,000,000                             | 3,000,000                              |
| c)                                                        | Excess/(Deficiency)                                                            | 1,146,456                              | 71,124                              | 94,758                                | 78,061                                 |
| d)                                                        | Supplementary capital                                                          | 121,982                                | 188,469                             | 194,686                               | 201,367                                |
| e)                                                        | <b>Total capital (a+d)</b>                                                     | <b>2,268,418</b>                       | <b>3,259,593</b>                    | <b>3,289,454</b>                      | <b>3,280,428</b>                       |
| f)                                                        | Total risk weighted assets                                                     | 9,756,957                              | 12,490,589                          | 12,988,784                            | 13,522,450                             |
| g)                                                        | <b>Core capital/total deposit liabilities</b>                                  | <b>17.7%</b>                           | <b>17.5%</b>                        | <b>17.7%</b>                          | <b>16.3%</b>                           |
| h)                                                        | Minimum Statutory Ratio                                                        | 8.0%                                   | 8.0%                                | 8.0%                                  | 8.0%                                   |
| i)                                                        | Excess/(Deficiency)                                                            | 9.7%                                   | 9.5%                                | 9.7%                                  | 8.3%                                   |
| j)                                                        | <b>Core capital/total risk weighted assets</b>                                 | <b>22.0%</b>                           | <b>24.6%</b>                        | <b>23.8%</b>                          | <b>22.8%</b>                           |
| k)                                                        | Minimum Statutory Ratio                                                        | 10.5%                                  | 10.5%                               | 10.5%                                 | 10.5%                                  |
| l)                                                        | Excess/(Deficiency)                                                            | 11.5%                                  | 14.1%                               | 13.3%                                 | 12.3%                                  |
| m)                                                        | <b>Total capital/total risk weighted assets</b>                                | <b>23.2%</b>                           | <b>26.1%</b>                        | <b>25.3%</b>                          | <b>24.3%</b>                           |
| n)                                                        | Minimum Statutory Ratio                                                        | 14.5%                                  | 14.5%                               | 14.5%                                 | 14.5%                                  |
| o)                                                        | Excess/(Deficiency)                                                            | 8.7%                                   | 11.6%                               | 10.8%                                 | 9.8%                                   |
| 5.0                                                       | <b>Liquidity</b>                                                               |                                        |                                     |                                       |                                        |
| a)                                                        | <b>Liquidity Ratio</b>                                                         | <b>55.7%</b>                           | <b>55.4%</b>                        | <b>50.0%</b>                          | <b>55.7%</b>                           |
| b)                                                        | Minimum statutory ratio                                                        | 20.0%                                  | 20.0%                               | 20.0%                                 | 20.0%                                  |
| c)                                                        | Excess /(Deficiency)                                                           | <b>35.7%</b>                           | <b>35.4%</b>                        | <b>30.0%</b>                          | <b>35.7%</b>                           |

### Notes

The above statement of financial position and statement of comprehensive income are extracts from the financial records of the Bank.

The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Banks website: [www.mebkenya.com](http://www.mebkenya.com)

They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.

**A K Esmail**  
Chairman

**Isaac Mwiye**  
Managing Director