18.5%

24.5%



MEB MIDDLE EAST BANK KENYA LIMITED

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2024

		01 D 0000	01 D 000/
I	STATEMENT OF FINANCIAL POSITION AS AT	31 Dec 2023 AUDITED Shs.'000'	31 Dec 2024 AUDITED Shs.'000'
A 1 2	ASSETS Cash (both local and foreign) Balances due from Central Bank of Kenya	249,942 1,680,145	140,718 1,413,237
3 4	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss		
5	Investment Securities: a) Held to Maturity: (i) Kenya Government securities	4,304,250	4,308,832
	(ii) Other securities b) Available for sale:	-	-
6	(ii) Kenya Government securities (ii) Other securities Deposits and balances due from local banking institutions	- 4,564	521,376
7 8 9	Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net)	1,050,218 92,466 10,742,644	521,376 200,344 33,302 9,000,393
10 11	Balances due from banking institutions in the group Investments in associates	10,742,044	
13	Investments in subsidiary companies Investment in joint ventures Investment properties	-	-
15 16	Property and equipment Prepaid Lease rentals	243,766 68,618	240,195 67,653
17 18 19	Deferred tax asset Retirement benefit asset	37,465 156,452 -	39,641 219,302 -
20 21		217,773 18.848.303	160,917 16,345,910
B 22	Balances due to Central Bank of Kenya	1,144,334	702,244
23 24 25	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	12,479,931 1,217,988 -	10,885,238 505,704 471,059
26 27 28	Uther money market deposits Borrowed funds	1,616,864	1,250,810
29 30	Tax payable Dividends payable	-	-
31 32 33	Deferred tax fiability Retirement benefit liability Other liabilities	- 250,416	- - 185,748
34	TOTAL LIABILITIES	16,709,533	14.000,803
35 36	Share premium/(discount)	506,831 -	506,831
37	Revaluation reserves Retained earnings /Accumulated losses	1,516,928 105,011	1,669,794 158,482
40 41	Other Reserves Proposed dividends	10,000	10,000
42 43	TOTAL SHAREHOLDERS' FUNDS	2,138,770	2,345,107
44			-
44 45	Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	18.848.303	16.345.910 31 Dec 2024
45 II	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED		16.345.910 31 Dec 2024 AUDITED Shs.'000'
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances	18.848.303 31 Dec 2023 AUDITED	31 Dec 2024 AUDITED Shs.'000'
1.0 1.1 1.2 1.3 1.4	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1,118,641 522,388 13,402	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490
45 II 1.0 1.1 1.2 1.3 1.4 1.5	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income Total Interest income INTEREST EXPENSE	18.848.303 31 DEC 2023 AUDITED Shs.'000' 1,118.641 522,388 13,402 1,654,431	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1,118,641 522,388 13,402 1,654,431 742,016	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 - 2,238,863
110 1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 - 1.654,431 742,016 178,241 63,754 984,011 670,420	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 - 2,238,863 1,016,778 328,516 100,614 1,445,908
110 1.01 1.12 1.33 1.44 1.55 2.00 2.12 2.23 2.4 3.01 3.13	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense NET INTEREST EXPENSE Other Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commission	18,848,303 31 Dec 2023 AUDITED Shs.'000' 1,118,641 522,388 13,402 1,654,431 742,016 178,241 63,754 984,011 670,420	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955
110 1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 - 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 - 37,600 441,119	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 -43,926 321,333
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3.5 3.6 4.0	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income Total OPERATING INCOME	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 - 1.654,431 742,016 178,241 63,754 984,011 670,420 199,524 30,222 173,773 37,600 441,119 1,111,539	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288
1.0 1.1 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 2.4 3.0 3.1 3.2 4 4.0 4.1 4.2	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 - 37,600 441,119 1,111,539	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288
11.0 1.1 1.1 1.2 1.3 1.4 1.5 2.0 2.1 2.2 2.3 3.4 3.5 3.6 4.0 4.1 4.2 4.3 4.4 4.5 4.4 5.5	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 - 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 37,600 441,119 1.111,539	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 43,926 321,333 1,114,288
11.0 1.1 1.1 1.2 1.3 1.4 1.5 1.5 2.0 2.1 2.2 2.3 3.3 3.3 3.3 3.5 3.6 4.1 4.2 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654.431 742,016 178,241 63,754 984,011 670,420 199,524 30,222 173,773	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.3 2.4 3.0 3.1 3.3 3.4 4.2 4.3 4.4 4.5 4.7 5.0	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 -37,600 441,119 1.111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370
1.0 1.1 1.2 1.3 1.4 1.5 2.0 2.3 2.4 3.0 3.1 3.3 3.4 4.2 4.3 4.4 4.5 4.7 5.0	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items Profit /(Loss) after Exceptional items Profit /(Loss) after Exceptional items	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 - 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 37,600 441,119 1.111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850)
1.0 1.1 1.2 1.3 1.4 1.5 2.1 2.2 2.3 2.4 3.0 3.1 3.3 3.4 4.5 4.6 4.7 4.5 4.6 4.7 5.1 5.2	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items Profit /(Loss) after Exceptional items Current tax Deferred tax Profit /(loss) after Tax and Exceptional items Minority Interest	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 -37,600 441,119 1,111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281 10,0631 355,394	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850) 216,337
11.0 1.1 1.1 1.2 1.3 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items Profit /(Loss) after Tax and Exceptional items Minority Interest Profit /(loss) after Tax, exceptional items Minority Interest Profit /(Loss) after Tax, exceptional items Amortization charge income Gains/(Losses) from translating the financial statements of foreign operations	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 -37,600 441,119 1,111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281 10,0631 355,394	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850) 216,337
11.0 1.1 1.1 1.2 1.3 1.4 4.1 1.5 2.0 2.1 2.2 2.2 2.3 3.3 3.5 3.6 4.0 4.1 4.4 4.4 4.4 4.4 4.4 4.5 5.1 5.2 5.3 5.4 6.0 6.2 6.6 4.6 6.2 6.6 6.4 6.6 6.2 6.6 4.6 6.2 6.6 6.2 6.6 4.6 6.2 6.6 4.6 6.2 6.2	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest Expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commission son loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Trotal Operating Expenses Trotit (Loss) after Exceptional items Exceptional items Profit /(Loss) after Tax and Exceptional items Minority Interest Profit /(loss) after Tax and Exceptional items Minority Interest Other Comprehensive Income Gains/ (Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive Income Gains/ Governments Current tax Deferred tax Profit / Gloss) after Tax and Exceptional items Minority Interest Other Comprehensive Income Gains/ (Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial sasets Revaluation surplus on Property, plant and equipment	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 -37,600 441,119 1,111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281 10,0631 355,394	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850) 216,337
11.0 1.1 1.1 1.2 1.3 1.4 4.1 1.5 2.0 2.1 2.2 2.2 2.3 3.3 3.5 3.6 4.0 4.1 4.4 4.4 4.4 4.4 4.4 4.5 5.1 5.2 5.3 5.4 6.0 6.2 6.6 4.6 6.2 6.6 6.4 6.6 6.2 6.6 4.6 6.2 6.6 6.2 6.6 4.6 6.2 6.6 4.6 6.2 6.2	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest expense Total Interest expense Total Interest Expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items Profit /(Loss) after Exceptional items Current tax Deferred tax Profit /(loss) after Tax and Exceptional items Minority Interest Profit /(loss) after Tax and Exceptional items Minority Interest Profit /(loss) after tax, exceptional items and Minority Interest Other Comprehensive Income Gains/ (Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other Comprehensive Income Other Comprehensive Income for the year net of tax	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63.754 984,011 670,420 199,524 30,222 173,773 -37,600 441,119 1,111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281 10,0631 355,394	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850) 216,337
1.0 1.1 1.2 1.3 1.4 1.5 2.0 1.3 3.1 3.3 3.3 3.4 3.5 3.3 6 4.0 4.2 4.3 4.4 4.5 4.6 4.7 5.1 5.2 5.3 5.4 6.6 6.3 6.4 6.5	STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED INTEREST INCOME Loans and advances Government securities. Deposits and placements with banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placements from banking institutions Other Interest expense Total Interest expense Total Interest expense NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME Fees and commissions on loans and advances Other fees and commission Foreign exchange trading income/(loss) Dividend income Other income. Total Non-Interest Income TOTAL OPERATING INCOME OPERATING EXPENSES Loan Loss Provision Staff costs Directors' emoluments Rentals Charges Depreciation charge on property and equipment Amortization Charge Other operating expenses Total Operating Expenses Profit /(Loss) before Tax and Exceptional items Exceptional items Profit /(Loss) after Exceptional items Current tax Deferred tax Profit /(loss) after Tax and Exceptional items Minority Interest Other Comprehensive Income Gains/ (Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income Gains/ (Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income Garney the comprehensive income	18.848.303 31 Dec 2023 AUDITED Shs.'000' 1.118.641 522,388 13,402 1.654,431 742,016 178,241 63,754 984,011 670,420 199,524 30,222 173,773 37,600 441,119 1.111,539 48,971 269,174 58,468 2,061 46,409 10,100 254,744 689,927 421,612 76,281 (10,063) 3355,394	31 Dec 2024 AUDITED Shs.'000' 1,692,221 521,152 25,490 2,238,863 1,016,778 328,516 100,614 1,445,908 792,955 133,139 36,467 107,801 43,926 321,333 1,114,288 185,094 256,107 48,641 1,117 49,140 12,760 291,058 843,918 270,370 116,883 (62,850) 216,337

LOSORES FOR THE TEAR ENDED ST DECEMBER 2024				
Ш	OTHER DISCLOSURES AS AT	31 Dec 2023 AUDITED Shs.'000'	31 Dec 2024 AUDITED Shs. '000'	
1.0	Non-Performing Loans and Advances	0	0	
	a) Gross non-performing loans and advances	2,257,400	3,808,336	
	b) Less: interest in suspense	187,565	546,943	
	c) Total Non-Performing Loans and Advances (a-b)	2,069,835	3,261,393	
	d) Less: loan loss provision	321,765	608,397	
	e) Net Non-Performing Loans and Advances (c-d)	1,748,070	2,652,996	
	f) Discounted value of Securities	1,885,028	2,934,268	
	g) Net NPLs Exposure (e-f)	-	-	
20	Insider Loans and Advances			
2.0	a) Directors, shareholders and associates	633,681	709,103	
	b) Employees	142,225	156,426	
	c) Total Insider Loans and Advances and Other Facilities	775.906	865.529	
	•	,		
3.0	Off-Balance Sheet Items			
	a) Letters of credit, guarantees, acceptances	2,794,296	1,093,679	
	b) Forward, swaps and options	-	-	
	c) Other contingent liabilities	297,260	-	
	d) Total Contingent Liabilities	3,091,556	1,093,679	
4.0	Capital Strength			
	a) Core capital	1,998,939	2,157,508	
	b) Minimum Statutory Capital	1,000,000	1,000,000	
	c) Excess/(Deficiency)	998,939	1,157,508	
	d) Supplementary capital	105,011	123,933	
	e) Total capital (a+d)	2,103,950	2,281,441	
	f) Total risk weighted assets	10,289,417	9,914,612	
	g) Core capital/total deposit liabilities	16.0%	19.8%	
	h) Minimum Statutory Ratio	8.0%	8.0%	
	I) Excess/(Deficiency)	8.0%	11.8%	
	j) Core capital/total risk weighted assets	19.4%	21.8%	
	k) Minimum Statutory Ratio	10.5%	10.5%	
	I) Excess/[Deficiency]	8.9%	11.3%	
	m) Total capital/total risk weighted assets	20.4%	23.0%	
	n) Minimum Statutory Ratio	14.5% 5.9%	14.5% 8.5%	
	o) Excess/(Deficiency)	5.9%	0.3%	
5.0	Liquidity			
	a) Liquidity Ratio	38.5%	44.5%	
	b) Minimum statutory ratio	20.0%	20.0%	



The above statement of comprehensive income and statement of financial position are extracts from the Banks financial statements which have been audited by PricewaterhouseCoopers and have received an unqualified opinion. The complete set of financial statements, statutory and qualitative disclosures can be accessed on our website: www.mebkenya.com

They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.

A A K Esmail Chairman

Isaac Mwige Managing Director

c) Excess/(Deficiency)