

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2025

I STATEMENT OF FINANCIAL POSITION AS AT	31 Dec 2024 AUDITED Shs. '000'	31 Dec 2025 AUDITED Shs. '000'
A ASSETS		
1 Cash (both local and foreign)	140,718	182,160
2 Balances due from Central Bank of Kenya	1,413,237	2,826,430
3 Kenya Government and other securities held for dealing purposes	-	-
4 Financial Assets at fair value through profit and loss	-	-
5 Investment Securities:		
a) Held to Maturity:		
(i) Kenya Government securities	4,308,832	6,947,626
(ii) Other securities	-	-
b) Available for sale:		
(i) Kenya Government securities	-	-
(ii) Other securities	-	-
6 Deposits and balances due from local banking institutions	521,376	303,602
7 Deposits and balances due from banking institutions abroad	200,344	326,074
8 Tax recoverable	33,302	144,106
9 Loans and advances to customers (net)	9,000,393	11,647,138
10 Balances due from banking institutions in the group	-	-
11 Investments in associates	-	-
12 Investments in subsidiary companies	-	-
13 Investment in joint ventures	-	-
14 Investment properties	565,042	565,042
15 Property and equipment	167,578	340,392
16 Prepaid Lease rentals	15,304	-
17 Intangible assets	39,641	37,850
18 Deferred tax asset	153,291	54,314
19 Retirement benefit asset	-	-
20 Other assets	160,917	205,561
TOTAL ASSETS	16,719,975	23,580,295
B LIABILITIES		
21 Balances due to Central Bank of Kenya	702,244	-
22 Customer deposits	10,885,238	17,511,691
23 Deposits and balances due to local banking institutions	505,704	350,606
24 Deposits and balances due to foreign banking institutions	471,059	461,556
25 Other money market deposits	-	-
26 Borrowed funds	1,250,810	1,164,338
27 Balances due to group companies	-	-
28 Tax payable	-	-
29 Dividends payable	-	-
30 Deferred tax liability	-	-
31 Retirement benefit liability	-	-
32 Other liabilities	185,748	189,214
TOTAL LIABILITIES	14,000,803	19,677,405
C SHAREHOLDERS' FUNDS		
33 Paid up/Assigned capital	506,831	906,831
34 Share premium/(discount)	-	400,000
35 Revaluation reserves	-	129,346
36 Retained earnings /Accumulated losses	2,043,859	2,142,350
37 Statutory Loan Loss Reserve	158,482	314,363
38 Other Reserves	-	-
39 Proposed dividends	10,000	10,000
40 Capital Grants	-	-
TOTAL SHAREHOLDERS' FUNDS	2,719,172	3,902,890
41 Minority Interest	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	16,719,975	23,580,295

II STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED	31 Dec 2024 AUDITED Shs. '000'	31 Dec 2025 AUDITED Shs. '000'
1.0 INTEREST INCOME		
1.1 Loans and advances	1,692,221	1,208,144
1.2 Government securities	521,152	612,825
1.3 Deposits and placements with banking institutions	25,490	89,616
1.4 Other Interest Income	-	-
Total Interest Income	2,238,863	1,910,585
2.0 INTEREST EXPENSE		
2.1 Customer deposits	1,016,778	1,055,095
2.2 Deposits and placements from banking institutions	328,516	124,240
2.3 Other Interest expense	100,614	89,899
2.4 Total Interest Expense	1,445,908	1,269,234
NET INTEREST INCOME/(LOSS)	792,955	641,351
3.0 OTHER OPERATING INCOME		
3.1 Fees and commissions on loans and advances	133,139	53,502
3.2 Other fees and commission	36,467	29,726
3.3 Foreign exchange trading income/(loss)	107,801	117,142
3.4 Dividend income	-	-
3.5 Other income	43,926	37,572
3.6 Total Non-Interest Income	321,333	237,942
TOTAL OPERATING INCOME	1,114,288	879,293
4.0 OPERATING EXPENSES		
4.1 Loan Loss Provision	185,094	(142,199)
4.2 Staff costs	256,107	332,422
4.3 Directors' emoluments	48,641	21,730
4.4 Rentals Charges	1,117	1,698
4.5 Depreciation charge on property and equipment	49,140	52,216
4.6 Amortization Charge	12,760	11,798
4.7 Other operating expenses	291,059	281,872
Total Operating Expenses	843,918	559,537
5.0 Profit/(Loss) before Tax and Exceptional items	270,370	319,756
5.1 Exceptional items	-	-
Profit/(Loss) after Exceptional items	270,370	319,756
5.2 Current tax	116,883	11,840
5.3 Deferred tax	(62,850)	43,544
Profit/(Loss) after Tax and Exceptional items	216,337	264,372
5.4 Minority Interest	-	-
Profit/(Loss) after tax, exceptional items and Minority Interest	216,337	264,372
6.0 Other Comprehensive Income		
6.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-
6.2 Fair value changes in available for sale financial assets	-	-
6.3 Revaluation surplus on Property, plant and equipment	-	184,780
6.4 Share of other comprehensive income of associates	-	-
6.5 Income tax relating to components of other comprehensive income	-	(55,434)
Other Comprehensive Income for the year net of tax	-	129,346
Total Comprehensive Income for the year	216,337	393,718
7.0 Earnings Per Share - Basic & Diluted	8.54	9.79
8.0 Dividend Per Share - Declared	0.39	0.22

III OTHER DISCLOSURES AS AT	31 Dec 2024 AUDITED Shs. '000'	31 Dec 2025 AUDITED Shs. '000'
1.0 Non-Performing Loans and Advances		
a) Gross non-performing loans and advances	3,808,336	4,042,631
b) Less: interest in suspense	546,943	715,483
c) Total Non-Performing Loans and Advances (a-b)	3,261,393	3,327,148
d) Less: loan loss provision	608,397	405,866
e) Net Non-Performing Loans and Advances (c-d)	2,652,996	2,921,282
f) Discounted value of Securities	2,934,268	3,393,736
g) Net NPLs Exposure (e-f)	-	-
2.0 Insider Loans and Advances		
a) Directors, shareholders and associates	709,103	1,013,297
b) Employees	156,426	138,751
c) Total Insider Loans and Advances and Other Facilities	865,529	1,152,048
3.0 Off-Balance Sheet Items		
a) Letters of credit, guarantees, acceptances	1,093,679	794,853
b) Forward, swaps and options	-	-
c) Other contingent liabilities	-	-
d) Total Contingent Liabilities	1,093,679	794,853
4.0 Capital Strength		
a) Core capital	2,157,508	3,071,124
b) Minimum Statutory Capital	1,000,000	3,000,000
c) Excess/(Deficiency)	1,157,508	71,124
d) Supplementary capital	123,933	188,469
e) Total capital (a+d)	2,281,441	3,259,593
f) Total risk weighted assets	10,354,710	12,490,589
g) Core capital/total deposit liabilities	19.8%	17.5%
h) Minimum Statutory Ratio	8.0%	8.0%
i) Excess/(Deficiency)	11.8%	9.5%
j) Core capital/total risk weighted assets	20.8%	24.6%
k) Minimum Statutory Ratio	10.5%	10.5%
l) Excess/(Deficiency)	10.3%	14.1%
m) Total capital/total risk weighted assets	22.0%	26.1%
n) Minimum Statutory Ratio	14.5%	14.5%
o) Excess/(Deficiency)	7.5%	11.6%
5.0 Liquidity		
a) Liquidity Ratio	44.5%	55.4%
b) minimum statutory ratio	20.0%	20.0%
c) Excess/(Deficiency)	24.5%	35.4%

Notes

The above statement of comprehensive income and statement of financial position are extracts from the Banks financial statements which have been audited by PricewaterhouseCoopers and have received an unqualified opinion.


The complete set of financial statements, statutory and qualitative disclosures can be accessed on our website: www.mebkenya.com

They may also be accessed at the Bank's Head Office located at Mebank Tower, Jakaya Kikwete Road, Nairobi.

A A K Esmail
Chairman

Isaac Mwiye
Managing Director

Make your payments directly to Kenya Ports Authority and Kenya Revenue Authority securely and seamlessly via our banking platforms



Our Branch Network

Head Office & Milimani Branch

Mebank Tower, Milimani Road, Nairobi

Industrial Area Branch


Dar-es-Salaam Road, Nairobi

Mombasa Branch


Nkurumah Road, Mombasa

Eldoret Branch

Ronald Ngala Street, Eldoret







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Middle East Bank Kenya Limited